

PORT KENNEDY RESORTS PTY LTD (IN LIQUIDATION)

265. Hon. C.L. Edwardes to the Minister representing the Minister for Government Enterprises

I refer the Minister to the Port Kennedy Resorts Pty. Ltd (in Liquidation) and ask -

- (a) is the Minister aware that the Water Corporation is holding a bond/guarantee for \$503,000 against Port Kennedy Resorts Pty. Ltd. that is due for repayment in mid 2003;
- (b) is the Minister aware of the Corporations (Administrative Actions) Act 2001, relating to Administration, Receivership and Liquidation of Proprietary Limited companies;
- (c) as this bond/guarantee is an asset of Port Kennedy Resorts Pty. Ltd., has the bond/guarantee been paid to the Administrators of Port Kennedy Resorts;
- (d) if not, why not;
- (e) will the Minister now direct that the bond/guarantee be paid to the Administrators of Port Kennedy Resorts Pty. Ltd;
- (f) if not, why not; and
- (g) has the Minister sought Crown Law advice on the status of the bond/guarantee?

Mr E.S. RIPPER replied:

- (a) I am advised by the Water Corporation that it is not holding any bonds or guarantees against Port Kennedy Resorts Pty Ltd.
- (b) Not applicable.
- (c) Not applicable
- (d) Not applicable
- (e) Not applicable
- (f) Not applicable
- (g) Not applicable